



Victoria
Real Estate
Board

3035 NANAIMO STREET
VICTORIA, BC V8T 4W8
www.vreb.org
Tel: (250) 385-7766
Fax: (250) 385-8773
E-mail: vreb@vreb.org

Start-up Costs For New Licensees

Miscellaneous Fees

These fees are payable directly to the organizations noted

Pre-Licensing Course

(University of BC) \$875

License Fee (two years)

(Real Estate Council of BC) \$400

Applied Real Estate Sales Course

(BC Real Estate Association - BCREA) \$550 (+ \$38.50 GST)

Errors & Omissions Insurance (two years)

(Errors & Omissions Insurance Corp. of BC) \$500

GST is applicable only as noted above

Victoria Real Estate Board Fees

These fees are payable to the Victoria Real Estate Board

VREB License Initiation Fee \$300 (+ \$21.00 GST)

*This fee is payable if you are joining the VREB for the first time, or if you are returning to the VREB following an absence of **three years or more**. The Initiation Fee includes the cost of a full day Orientation Course and MLS® computer training.*

BCREA New Member Initiation Fee \$150 (+ \$10.50 GST)

*This fee is payable if you are joining BCREA for the first time, or if you have not paid BCREA dues for a period of **at least 12 calendar months**.*

CREA New Member Installation Fee \$100 (+ \$7.00 GST)

*This fee is payable if you are joining CREA for the first time, or if you have not paid CREA dues for a period of **at least 12 calendar months**.*

A cheque for the VREB, BCREA & CREA initiation fees (Total: \$588.50) should be made payable to the VREB.

Annual Membership Dues

• VREB	\$150
• BCREA	\$113
• CREA (The Canadian Real Estate Association)	\$ 96
• CREA (Advertising Special Assessment)	\$ 39
• CREA (Technology Assessment)	\$ 30
Total:	<u>\$428</u> (plus \$29.96 GST)

Annual membership dues are based on a calendar year. For licensees joining the Board during the calendar year, the dues are pro-rated for the remaining quarters. These dues are billed through the Licensee's Firm in the month in which the Licensee joins the Board. The individual Licensee is responsible for paying the dues to the Board. Annual dues are in addition to the one-time Licensee initiation fees.

Monthly Membership Service Fee \$100 (plus \$7.00 GST)

Effective January 1, 2004